

## PRESS RELEASE

Ljubljana, August 4<sup>th</sup> 2016

### UNICREDIT BANKA SLOVENIJA D.D. 2016 HALF-YEAR RESULTS

**UNICREDIT BANKA SLOVENIJA D.D. INCREASED ITS PROFITABILITY AND RECORDED A PROFIT BEFORE TAX OF 11.5 MILLION EUROS IN THE FIRST HALF OF 2016 ALSO THANKS TO THE SALE OF VISA SHARES AND LOWERING OF IMPAIRMENTS FOR LOANS BY 58.3% Y/Y. WE RECORDED HIGHER MARKET SHARE ON LOANS WHILE CUSTOMER DEPOSITS REMAINING AT HIGH LEVEL REAFFIRMING CUSTOMERS' TRUST IN UNICREDIT BANKA SLOVENIJA D.D. SOUND CAPITAL ADEQUACY RATIO AT 16.52 % HIGH ABOVE LEGAL REQUIREMENTS.**

- Profit before tax reached 11.5 million euros more than doubling the profit of HY 2015.
- Bank's Balance Sheet volume remained stable, it increased by 0.7 % vs. end of 2015 and amounts to 2.56 billion Euros.
- Loans to customers increased by 0.9 % vs. year-end 2015.
- Customer deposits remained at high levels as of year-end 2015.
- Net interest income dropped by 12.3 % vs. HY 2015 reflecting the low interest rate environment.
- Net fee and commission income decreased by 13.5 % compared to HY 2015.
- Gains on available for sale financial assets amounted to 5.4 million euros (60.5 % more than in HY 2015).
- Operating costs and depreciation amounted to 20.3 million Euros.
- Loans and receivables were impaired or written-off in amount of 6.7 million Euros (58.3 % less than in HY 2015).
- Sound Capital Adequacy Ratio (CAR) of the Bank at 16.52 % well above the regulatory required limits of 8 %, CET1 Ratio was 16.29%, Respective Consolidated CAR was 16.86% and CET1 Ratio was 16.64%.
- More than 6.000 new clients were acquired during 2016 (in 2015 10.000 new clients).

## INCOME STATEMENT

UniCredit Banka Slovenija d.d.'s net profit after taxes increased significantly from 4.6 million Euros in the 1<sup>st</sup> half 2015 to 9.6 million euros in the 1<sup>st</sup> half 2016, which equals almost to 2015 year-end result.

In Half-year 2016, the net interest income of the Bank amounted to 21.4 million Euros, which represents a decrease of 3.0 million Euros (or 12.3 %) compared to the first half of 2015 reflecting the low interest-rate environment and increased competition in the banking sector. Interest income dropped in absolute terms and proportionally less than interest expenses as the Bank continued to optimize the structure of its liabilities.

The Bank's net fee and commission income decreased by 13.5 % year-on-year to 10.7 million Euros. Fee income from international payment transactions however increased significantly, by 32.5 % increase compared to HY 2015. On the other hand the Bank succeeded to reduce fee expenses from domestic payment transactions.

Realized gains on sale of available for sale securities amounted to 5.4 million Euros which is more than in the whole year 2015. As sale of Visa Europe to Visa Inc. was closed in June, this transaction contributed 3.6 million Euros. The remaining 1.8 million Euros derive from sale of bonds.

### UniCredit Banka Slovenija d.d.

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Registered at the District Court of  
Ljubljana under entry no. 1/10521/00;  
Share capital: 20.383.764,81 EUR,  
Reg. no.: 5446546; Tax no.:  
SI59622806; Settlement account:  
01000-0002900092.

In HY 2016 the Bank recorded administrative costs of 17.8 million Euros. In 2016 the Bank will start again paying to employees' pension scheme. Depreciation expenses remained stable at 2.5 million Euros.

Other operating expenses include payments to Deposit Guarantee Scheme and Single Resolution Fund. They increased from 1.5 million Euros in 2015 (whole year) to 2.0 million Euros.

Loans and receivables were impaired or written-off in amount of 6.7 million Euros, which is 58.3 % less than in HY 2015.

### **UniCredit Banka Slovenija d.d. and UniCredit Leasing d.o.o. (consolidated result)**

The Bank acquired on 31 July 2015 UniCredit leasing d.o.o., which results in the consolidated financial statements of the Group (UniCredit Banka Slovenija d.d. and UniCredit Leasing d.o.o.) from that day onwards. The Group recorded in the first Half-year 2016 profit after tax in the amount of 10.3 million Euros, while UniCredit Leasing d.o.o. contributed a profit after tax in the amount of 0.7 million Euros.

### **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

UniCredit Banka Slovenija d.d. increased slightly its Balance Sheet volume in 2016 by 17.9 million Euros or by 0.7 %, amounting to 2,562.9 million Euros as of June 30<sup>th</sup> 2016.

The Bank's Loans to banks and to customers increased by 102.4 million Euros vs. year-end 2015 and amounted to 1,848.8 million Euros.

Deposits from customers decreased slightly by 8.4 million Euros or by 0.5 % in 2016 after recording high increases of volumes in previous years. Liabilities towards other banks increased by 55.6 million Euros.

### **UniCredit Banka Slovenija d.d. and UniCredit Leasing d.o.o. (consolidated result)**

Balance Sheet volume of UniCredit leasing d.o.o. amounted to 171.1 million Euros. Eliminating intragroup assets and liabilities, the Balance Sheet volume of the Group (UniCredit Banka Slovenija d.d. and UniCredit Leasing d.o.o.) is higher than the Balance Sheet volume of the Bank by 79.6 million Euros. Consolidated Balance Sheet volume of the Group amounted to 2.64 billion Euros.

### **ABOUT UNICREDIT GROUP**

UniCredit is one of Europe's leading commercial banks with strong roots in 16 European countries. Our network, which is present in roughly 50 markets, includes over 7,000 branches and over 125,000 FTEs (as of December 31, 2015).

In the CEE region, the Group operates a large international banking network with more than 3,000 branches (incl. Turkey at equity).

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UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Hungary, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia and Turkey.

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